



# ULJARICE BAČKA

## BALANCE SHEET AND INCOME STATEMENT 2011.

### BALANCE SHEET on December 31st, 2011

ASSETS		AOP	Current year (dinars in 000's)	Previous year (dinars in 000's)
<b>A</b>	<b>NON-CURRENT ASSETS (002+003+004+005+009)</b>	001	<b>488,310</b>	<b>321,651</b>
I	Subscribed capital, unpaid	002	0	0
II	Goodwill	003	0	0
III	Intangibles	004	61	116
IV	Property, plant, equipment and natural assets (006+007+008)	005	481,156	314,669
	1 Property, plant and equipment	006	363,847	194,504
	2 Investment property	007	117,309	120,165
	3 Natural assets	008	0	0
V	Long-term financial investments (010+011)	009	7,093	6,866
	1 Investments in capital	010	1,905	1,906
	2 Other long-term financial investments	011	5,188	4,960
<b>B</b>	<b>CURRENT ASSETS (013+014+015)</b>	012	<b>1,303,123</b>	<b>3,995,714</b>
I	Inventories	013	497,038	2,200,117
II	Fixed assets available for sale	014	148	148
III	Short-term receivables, investments and cash (016+017+018+019+020)	015	805,937	1,795,449
	1 Short-term receivables	016	423,442	1,177,516
	2 Receivables for prepaid income tax	017	4,615	3,902
	3 Short-term financial investments	018	96,903	17,302
	4 Cash and cash equivalents	019	260,897	456,261
	5 Value added tax (VAT) and accruals	020	20,080	140,468
<b>C</b>	<b>DEFERRED TAX ASSETS</b>	021	<b>47,735</b>	<b>25,190</b>
<b>D</b>	<b>OPERATING ASSETS (001+012+021)</b>	022	<b>1,839,168</b>	<b>4,342,555</b>
<b>E</b>	<b>LOSS OVER CAPITAL</b>	023	<b>0</b>	<b>0</b>
<b>F</b>	<b>TOTAL ASSETS (022+023)</b>	024	<b>1,839,168</b>	<b>4,342,555</b>
<b>G</b>	<b>OFF-BALANCE SHEET ASSETS</b>	025	<b>262,889</b>	<b>76,935</b>
LIABILITIES		AOP	Current year (dinars in 000's)	Previous year (dinars in 000's)
<b>A</b>	<b>CAPITAL (102+103+104+105+106-107+108-109-110)</b>	101	<b>386,655</b>	<b>341,555</b>
I	Basic capital	102	72,276	72,280
II	Subscribed capital, unpaid	103	0	0
III	Reserves	104	29	29
IV	Effect of restatement of capital	105	0	0
V	Unrealized gain from securities	106	921	399
VI	Unrealized loss from securities	107	569	51
VII	Retained profit	108	313,998	268,898
VIII	Loss	109	0	0
IX	Bought up own shares	110	0	0
<b>B</b>	<b>LONG-TERM PROVISIONS AND LIABILITIES (112+113+116)</b>	111	<b>1,452,513</b>	<b>4,001,000</b>
I	Long-term provisions	112	0	0
II	Long-term liabilities (114+115)	113	200,062	132,083
	1 Long-term loans	114	192,065	127,326
	2 Other long-term liabilities	115	7,997	4,757
III	Short-term liabilities (117+118+119+120+121+122)	116	1,252,451	3,868,917
	1 Short-term financial liabilities	117	981,946	1,024,839
	2 Liabilities for assets available for sale	118	0	0
	3 Liabilities from business operations	119	265,776	2,835,700
	4 Other short-term liabilities	120	3,246	5,707
	5 Liabilities for value added tax (VAT) and other tax liabilities and accruals	121	1,483	2,671
	6 Income tax liabilities	122	0	0
<b>C</b>	<b>DEFERRED TAX LIABILITIES</b>	123	<b>0</b>	<b>0</b>
<b>D</b>	<b>TOTAL LIABILITIES (101+111+123)</b>	124	<b>1,839,168</b>	<b>4,342,555</b>
<b>E</b>	<b>OFF-BALANCE SHEET LIABILITIES</b>	125	<b>262,889</b>	<b>76,935</b>
AVERAGE NUMBER OF EMPLOYEES		AOP	Current year (dinars in 000's)	Previous year (dinars in 000's)
		605	55	39



# ULJARICE BAČKA

## BALANCE SHEET AND INCOME STATEMENT 2011.

### INCOME STATEMENT in the period from January 1st, 2011 to December 31st, 2011

A		AOP	Current year (dinars in 000's)	Previous year (dinars in 000's)
I	<b>ORDINARY INCOME AND COSTS</b>			
	Operating income (202+203+204-205+206)	201	5,594,211	3,794,590
	1 Income from sales	202	5,539,573	3,766,625
	2 Income from the own use of products, services and merchandise	203	4,933	1,395
	3 Increase in value of inventories	204	9,263	0
	4 Decrease in value of inventories	205	0	1,187
	5 Other operating income	206	40,442	27,757
	II Operating costs (208+209+210+211+212)	207	5,548,935	3,675,752
	1 Cost of merchandise sold	208	5,241,967	3,465,950
	2 Costs of material	209	35,617	16,852
	3 Costs of salaries, fringe benefits and other personal expenses	210	51,988	35,117
	4 Depreciation and amortisation	211	13,577	13,919
	5 Other operating costs	212	205,786	143,914
	III Earnings before interest and tax /operating profit/ (EBIT) (201-207)	213	45,276	118,838
	IV Operating loss	214	0	0
	V Financial income	215	72,074	19,531
	VI Financial costs	216	192,336	83,852
	VII Other income	217	201,890	114,970
	VIII Other costs	218	73,928	83,166
	IX Ordinary profit (213-214+215-216+217-218)	219	52,976	86,321
	X Ordinary loss	220	0	0
	XI Net gain from suspended activities	221	33	0
	XII Net loss from suspended activities	222	0	0
B	<b>EARNINGS BEFORE TAX (EBT) (219-220+221-222)</b>	223	53,009	86,321
C	<b>NEGATIVE EBT</b>	224	0	0
D	<b>TAXES ON PROFIT</b>	AOP	Current year (dinars in 000's)	Previous year (dinars in 000's)
	1 Tax costs for the period	225	0	0
	2 Deferred tax costs for the period	226	0	0
	3 Deferred tax gains for the period	227	22,546	25,050
E	<b>PERSONAL EARNINGS OF THE EMPLOYER</b>	228	0	0
F	<b>NET PROFIT (223-224-225-226+227-228)</b>	229	75,555	111,371
G	<b>NET LOSS</b>	230	0	0
H	<b>MINORITY INTEREST</b>	231	0	0
I	<b>NET DIVIDENDS TO PARENT COMPANY OWNERS</b>	232	75,555	111,371
J	<b>EARNINGS PER SHARE</b>	AOP	Current year (dinars in 000's)	Previous year (dinars in 000's)
	1 Basic earnings per share	233	0	0
	2 Diluted earnings per share	234	0	0