



ULJARICE BAČKA

BALANCE SHEET AND INCOME STATEMENT 2010.

BALANCE SHEET on December 31st, 2010

ASSETS		AOP	Current year (dinars in 000's)	Previous year (dinars in 000's)
A	NON-CURRENT ASSETS (002+003+004+005+009)	001	321,651	244,080
I	Subscribed capital, unpaid	002	0	0
II	Goodwill	003	0	0
III	Intangibles	004	116	172
IV	Property, plant, equipment and natural assets (006+007+008)	005	314,669	236,902
	1 Property, plant and equipment	006	194,504	109,262
	2 Investment property	007	120,165	127,640
	3 Natural assets	008	0	0
V	Long-term financial investments (010+011)	009	6,866	7,006
	1 Investments in capital	010	1,906	1,827
	2 Other long-term financial investments	011	4,960	5,179
B	CURRENT ASSETS (013+014+015)	012	3,995,714	485,209
I	Inventories	013	2,200,117	135,544
II	Fixed assets available for sale	014	148	0
III	Short-term receivables, investments and cash (016+017+018+019+020)	015	1,795,449	349,665
	1 Short-term receivables	016	1,177,516	319,355
	2 Receivables for prepaid income tax	017	3,902	3,355
	3 Short-term financial investments	018	17,302	16,285
	4 Cash and cash equivalents	019	456,261	3,725
	5 Value added tax (VAT) and accruals	020	140,468	6,945
C	DEFERRED TAX ASSETS	021	25,190	141
D	OPERATING ASSETS (001+012+021)	022	4,342,555	729,430
E	LOSS OVER CAPITAL	023	0	0
F	TOTAL ASSETS (022+023)	024	4,342,555	729,430
G	OFF-BALANCE SHEET ASSETS	025	76,935	52,007
LIABILITIES		AOP	Current year (dinars in 000's)	Previous year (dinars in 000's)
A	CAPITAL (102+103+104+105+106-107+108-109-110)	101	341,555	245,347
I	Basic capital	102	72,280	72,280
II	Subscribed capital, unpaid	103	0	0
III	Reserves	104	29	29
IV	Effect of restatement of capital	105	0	0
V	Unrealized gain from securities	106	399	269
VI	Unrealized loss from securities	107	51	0
VII	Retained profit	108	268,898	172,769
VIII	Loss	109	0	0
IX	Bought up own shares	110	0	0
B	LONG-TERM PROVISIONS AND LIABILITIES (112+113+116)	111	4,001,000	484,083
I	Long-term provisions	112	0	0
II	Long-term liabilities (114+115)	113	132,083	7,237
	1 Long-term loans	114	127,326	5,686
	2 Other long-term liabilities	115	4,757	1,551
III	Short-term liabilities (117+118+119+120+121+122)	116	3,868,917	476,846
	1 Short-term financial liabilities	117	1,024,839	308,183
	2 Liabilities for assets available for sale	118	0	0
	3 Liabilities from business operations	119	2,835,700	165,910
	4 Other short-term liabilities	120	5,707	1,010
	5 Liabilities for value added tax (VAT) and other tax liabilities and accruals	121	2,671	1,743
	6 Income tax liabilities	122	0	0
C	DEFERRED TAX LIABILITIES	123	0	0
D	TOTAL LIABILITIES (101+111+123)	124	4,342,555	729,430
E	OFF-BALANCE SHEET LIABILITIES	125	76,935	52,007
AVERAGE NUMBER OF EMPLOYEES		AOP	Current year (dinars in 000's)	Previous year (dinars in 000's)
		605	39	28



ULJARICE BAČKA

BALANCE SHEET AND INCOME STATEMENT 2010.

INCOME STATEMENT

in the period from January 1st, 2010 to December 31st, 2010

A		AOP	Current year (dinars in 000's)	Previous year (dinars in 000's)
ORDINARY INCOME AND COSTS				
I	Operating income (202+203+204-205+206)	201	3,794,590	2,635,910
1	<i>Income from sales</i>	202	3,766,625	2,612,657
2	<i>Income from the own use of products, services and merchandise</i>	203	1,395	561
3	<i>Increase in value of inventories</i>	204	0	1,187
4	<i>Decrease in value of inventories</i>	205	1,187	0
5	<i>Other operating income</i>	206	27,757	21,505
II	Operating costs (208+209+210+211+212)	207	3,675,752	2,630,328
1	<i>Cost of merchandise sold</i>	208	3,465,950	2,511,647
2	<i>Costs of material</i>	209	16,852	8,180
3	<i>Costs of salaries, fringe benefits and other personal expenses</i>	210	35,117	24,499
4	<i>Depreciation and amortisation</i>	211	13,919	15,620
5	<i>Other operating costs</i>	212	143,914	70,382
III	Earnings before interest and tax /operating profit/ (EBIT) (201-207)	213	118,838	5,582
IV	Operating loss	214	0	0
V	Financial income	215	19,531	65,243
VI	Financial costs	216	83,852	61,920
VII	Other income	217	114,970	139,873
VIII	Other costs	218	83,166	27,109
IX	Ordinary profit (213-214+215-216+217-218)	219	86,321	121,669
X	Ordinary loss	220	0	0
XI	Net gain from suspended activities	221	0	0
XII	Net loss from suspended activities	222	0	0
B	EARNINGS BEFORE TAX (EBT) (219-220+221-222)	223	86,321	121,669
C	NEGATIVE EBT	224	0	0
D	TAXES ON PROFIT	AOP	Current year (dinars in 000's)	Previous year (dinars in 000's)
1	<i>Tax costs for the period</i>	225	0	0
2	<i>Deferred tax costs for the period</i>	226	0	0
3	<i>Deferred tax gains for the period</i>	227	25,050	520
E	PERSONAL EARNINGS OF THE EMPLOYER	228	0	0
F	NET PROFIT (223-224-225-226+227-228)	229	111,371	122,189
G	NET LOSS	230	0	0
H	MINORITY INTEREST	231	0	0
I	NET DIVIDENDS TO PARRENT COMPANY OWNERS	232	111,371	122,189
J	EARNINGS PER SHARE	AOP	Current year (dinars in 000's)	Previous year (dinars in 000's)
1	<i>Basic earnings per share</i>	233	0	0
2	<i>Diluted earnings per share</i>	234	0	0